



To: Councillor Cooke, Convener; Councillor MacGregor, Vice-Convener; and Councillors Allard, Alphonse, Bonsell, Cross, Davidson, Henrickson, Massey and McRae, and two Labour Group vacancies, and one Independent vacancy (Pensions Committee); and Mr I Hodgson, Chairperson; Mrs M Lawrence, Vice-Chairperson; Councillors Leadbitter, Mennie and Smith; and Mr N Stirling, Mr A Walker and Mr G Walters (Pension Board).

Town House,  
ABERDEEN, 16 March 2023

## **PENSIONS COMMITTEE AND PENSION BOARD**

The Members of the **PENSIONS COMMITTEE AND PENSION BOARD** are requested to meet in the **Council Chamber - Town House on FRIDAY, 24 MARCH 2023 at 10.00am**. This is a hybrid meeting and Members may also attend remotely.

The meeting will be webcast and a live stream can be viewed on the Council's website. <https://aberdeen.public-i.tv/core/portal/home>

JENNI LAWSON  
INTERIM CHIEF OFFICER - GOVERNANCE

### **B U S I N E S S**

#### **NOTIFICATION OF URGENT BUSINESS**

1.1. There are no items of urgent business at this time

#### **DETERMINATION OF EXEMPT BUSINESS**

2.1. Members are requested to determine that any exempt business be considered with the press and public excluded

#### **DECLARATIONS OF INTEREST AND TRANSPARENCY STATEMENTS**

3.1. Members are requested to intimate any declarations of interest

## **DEPUTATIONS**

- 4.1. There are no deputations at this time

## **MINUTES OF PREVIOUS MEETINGS**

- 5.1. Minute of Previous Meeting of 16 December 2022 (Pages 5 - 10)

## **COMMITTEE BUSINESS PLANNER**

- 6.1. Business Planner (Pages 11 - 12)

## **NOTICES OF MOTION**

- 7.1. There are currently no motions to the Pensions Committee

## **INTERNAL AND EXTERNAL AUDIT**

- 8.1. Internal Audit Plan 2023-2026 - IA/22/04 (Pages 13 - 22)
- 8.2. Internal Audit Update Report - IA/22/003 (Pages 23 - 32)
- 8.3. Internal Audit Report AC2309 - Pension Fund Governance Arrangements - IA/AC2309 (Pages 33 - 48)
- 8.4. Statement of Accounts Action Plan - PC/MAR23/ACCOUNTS (Pages 49 - 56)
- 8.5. External Audit - NESPF 2022-23 Annual Audit Plan (Pages 57 - 74)

## **BUDGET**

- 9.1. Budget Forecast 2022/2023 - PC/MAR23/BUD (Pages 75 - 88)

## **LEGAL OBLIGATIONS**

- 10.1. Review of NESPF Compliance with the Public Service Pensions Act 2013 (PSPA 2013) & Pension Regulator Requirements - PC/MAR23/GOV (Pages 89 - 100)

## **SCRUTINY**

11.1. Strategy - PC/MAR23/STRAT (Pages 101 - 136)

## **EXEMPT BUSINESS - NOT FOR PUBLICATION**

12.1. Asset and Investment Manager Performance - PC/MARCH23/AIMPR  
(Pages 137 - 180)

Website Address: [aberdeencity.gov.uk](http://aberdeencity.gov.uk)

Should you require any further information about this agenda, please contact Stephanie Dunsmuir, email [sdunsmuir@aberdeencity.gov.uk](mailto:sdunsmuir@aberdeencity.gov.uk)